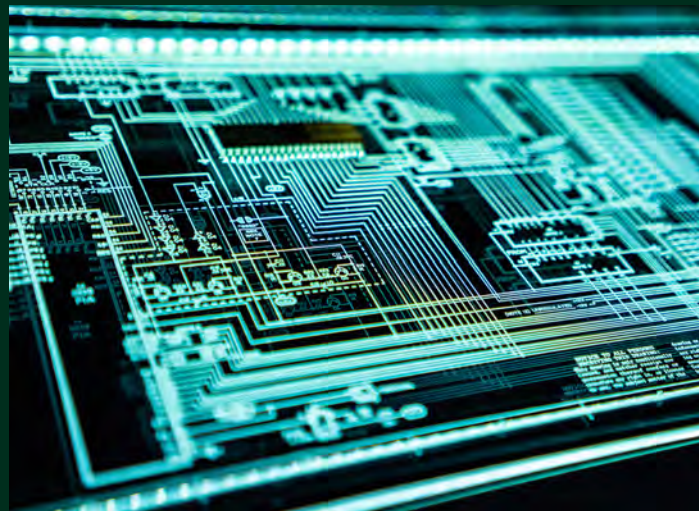


GREENPOWERPARK

UK Centre of Electrification & Clean Energy





Ability to generate £450M
of value every year

Building the UK's electrified future

Located at the heart of the UK's manufacturing industry, Greenpower Park is a trailblazing centre of excellence for electrification battery technology and manufacturing. With the West Midlands Gigafactory as its anchor tenant, it has unrivalled access to the most highly skilled workforce in the country.

This ground-breaking location is the first of its kind, offering an all-in-one solution for battery research, industrialisation, manufacturing, testing, recycling and electrified logistics designed to foster the UK's growing battery ecosystem.

The Greenpower Park in Coventry sits within the West Midlands Investment Zone which is focused on Advanced Manufacturing, providing significant tax incentives and breaks for investors and it has outline planning permission for a Gigafactory.

Adjacent to the pioneering UK Battery Industrialisation Centre, the Greenpower Park is perfectly placed to act as a hub for the rapidly growing battery industry.

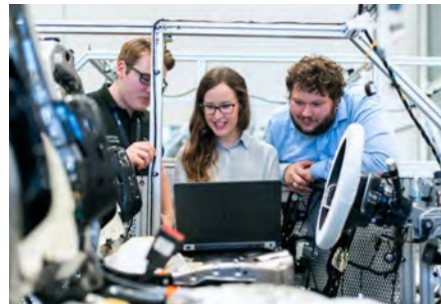


The best site in the UK for battery development, manufacturing and recycling

- The only available UK site with planning permission
- Closest to potential customer base supported by strong infrastructure
- Central location offers advantages for the UK supply chain
- Unrivalled access to the most highly skilled workforce in the UK for a gigafactory
- The skills capital of the UK – nine universities, 220,000 students
- Adjacent to the world-renowned UK Battery Industrialisation Centre
- Powered by 100% renewable energy

Greenpower Park has the potential to deliver up to £2.5 billion inward investment and £450 million direct gross value added per year. It offers a benefit cost ratio in excess of 10 over just five years. It will create thousands of new direct jobs and many more in the supply chain.

Today, the UK lags behind the rest of the world in the global gigafactory race. The creation of Greenpower Park will act as a catalyst for a fully integrated and globally competitive battery industry ecosystem, securing the UK's high-tech electrified future.



The size of the prize

- In the UK, demand for electric vehicle battery manufacturing capacity is expected to reach 200GWH by 2040
- 10 Gigafactories with 20GWH capacity are needed to deliver this demand
- This reflects demand from the automotive industry alone – additional capacity will be needed for other sectors, such as electricity storage, domestic residential and commercial markets, and wider e-mobility.
- The opportunity is not just lithium-ion batteries and next generation technologies offer further exciting opportunities in marine, rail and aviation.
- Currently no operational Gigafactories in the UK (NB. 300 in play globally and 40 in Europe).
- In 2030, it is forecast that capacity requirements will be: Global 8,500GWH, Europe 1,100GWH and the UK 100GWH. The current UK strategy reflects just 1% of global capacity and 9% of the European strategy. (NB. UK facilities under development to deliver just 21GWH of production capacity)
- By 2040, the automotive industry could employ 170,000 people in EV manufacturing, 35,000 in Gigafactories and 65,000 in the battery supply chain



Essential for the UK to compete on the global stage

The only Gigafactory site in the UK with Investment Zone Status

The site is part of the West Midlands Investment Zone which means significant tax incentives and breaks for investors for up to 10 years*. These include:

- Stamp Duty Land Tax Relief
- 100% Business Rate Relief on newly occupied premises
- 100% first year Capital Allowances for expenditure on new plant and machinery
- Zero rate employer national insurance contributions for 36 months for each new job created
- Enhanced Structures and Buildings Allowance
- Investment Zone status provides investors with additional support in the areas of supply chain and skills development as well as innovation and R&D.

In addition to the incentives available via the Investment Zone, the UK Government has announced additional measures to encourage investment in strategic manufacturing sectors.

These include:

Automotive Transformation Fund: An additional £2bn to support the manufacture and development of electric vehicles, including batteries in the UK

Green Industries Growth Accelerator: £960 million to support clean energy manufacturing, and will support the expansion of strong, home-grown, clean energy supply chains across the UK, including carbon capture, utilisation and storage, electricity networks, hydrogen, nuclear and offshore wind

Investment Opportunity Fund: £150 million to support Investment Zones and Freeports across the UK to secure business investment opportunities.

*up to 10 years from 1st April 2024



- 7.5 million people living within a 90-minute drive of the Greenpower Park site which is significantly higher than any other site
- Highest proportion of employees currently working in sectors which may be part of the Greenpower Park future supply chain
- Strengths are in engineering and battery technology, with Coventry and Warwickshire at the leading edge of electrification and battery technology research
- Highest uptake of relevant further education and vocational courses
- Significant advantages in connectivity and travel times with its access to the strategic road network.

 **800,000 highly skilled people on its doorstep**

The electrification skills capital of the UK

Greenpower Park, in Coventry, is based in the electrification skills capital of the UK, adjacent to the UK Battery Industrialisation Centre, and within an established network of more than 315 higher, further and vocational educational institutions. The West Midlands is rapidly becoming the centre of cell and battery research and development in the UK.

With access to 800,000 highly-skilled people, the UK battery industry's workforce is on its doorstep. In addition, the Greenpower Park has the strongest pipeline of future talent in the country with more than 210,000 students studying relevant degrees in universities across the West Midlands.

The electrification revolution represents the largest shift in industrial skills for the UK in a generation:

- Universities in Coventry and Warwickshire have already created courses, such as WMG's Battery School, that will deliver the next generation of skills needed to transition to an electrified future.
- Universities of Warwick and Birmingham are centrally involved in several key Faraday Institution research programmes.
- The Automotive Skills Plan, led by the West Midlands Combined Authority (WMCA), ensures that the region's skills base complements the sector's need to engage with technologies such as electrification. The WMCA works closely with the automotive supply chain to ensure local talent is upskilled and reskilled to reflect the future needs of the industry.





Right People. Right Place. Right Plan.

GREENP  **WERPARK**

www.greenpowerpark.co.uk